



# ZEE TELEFILMS LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road, Worli, Mumbai - 400 018

## ZEE TELEFILMS LTD.

**AUDITED FINANCIAL RESULTS**  
for the Year ended March 31, 2001

Rs. in Crores

Particulars	Quarter ended March 31, (Unaudited)		Year ended March 31, (Audited)	
	2001	2000	2001	2000
Sales and Services	119.81	73.74	384.66	286.98
Other Income (Interest)	16.63	4.35	51.11	10.08
<b>Total Income</b>	<b>136.44</b>	<b>78.09</b>	<b>435.77</b>	<b>297.06</b>
Programming cost	64.76	29.93	180.50	130.50
Staff cost	8.86	4.84	25.11	15.48
Other expenses	12.18	17.48	42.80	36.97
<b>Total Expenditure</b>	<b>85.80</b>	<b>52.25</b>	<b>248.41</b>	<b>182.95</b>
<b>Gross Profit Before Int.</b>				
<b>Dep. and Tax</b>	<b>50.64</b>	<b>25.83</b>	<b>187.36</b>	<b>114.11</b>
Depreciation	1.35	0.41	4.27	2.49
Interest	8.23	2.25	21.14	8.37
<b>Profit before tax</b>	<b>41.07</b>	<b>23.18</b>	<b>161.95</b>	<b>103.25</b>
Provision for Tax	(6.23)	2.79	23.77	21.00
<b>Profit after tax for the year</b>	<b>47.29</b>	<b>20.39</b>	<b>138.18</b>	<b>82.25</b>
Extra-ordinary Items				
Add: Profit on sale of Library	-	-	-	184.99
Less: Provision for tax (earlier years)	-	-	56.95	-
Paid up Equity Share Capital			41.25	40.85
Reserves (Excluding Reval. Reserve)			3,968.37	3,522.53
E.P.S. for the year (in Rs.)			3.35	2.80
Aggregate of non promoter shareholding				
- No of shares (in crores)			16.59	
- Percentage of shareholding			40%	

### NOTES :

- As part of improved Corporate Governance policies adopted by the Company the Board of Directors, in their meeting held on April 30th 2001, has co-opted Mr. Rajeev Chandrasekhar and Mr. Vipin Malik as Additional Independent Directors of the Company.
- The Board has inducted Mr. Sandeep Goyal -Group Broadcasting CEO as whole time Director of the Company in its meeting held today.
- The newly constituted Audit Committee met and reviewed the accounts for FY2001.
- The Company for earlier years had provided for taxation keeping in view deductions permissible U/S 80HHC of the I.T. Act. Such deductions relating to earlier years aggregating Rs. 42.18 crores have been disallowed and the Company is disputing the same, though payment of Rs. 33.80 crores has already been made on this account. Further, Tax provision of Rs. 14.17 crores was made for earlier years on account of MAT liability.
- The Board has given an in-principal approval for inducting a strategic investor and has empowered two Directors to appoint Merchant Bankers for the same.
- The Board of Directors has recommended payment of Dividend @ 55% for the Year 2000-2001.
- Previous period figures have been reclassified/regrouped wherever necessary to confirm to current periods classification.
- The above results were taken on record by the Board of Directors in its meeting held on May 31<sup>st</sup>, 2001.

For & on behalf of the Board  
Zee Telefilms Limited

s/d

**R K SINGH**

Whole Time Director

Place : Mumbai  
Date : May 31, 2001

## ZEE NETWORK

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)**  
for Zee Telefilms Ltd. and its Subsidiaries for the Fourth Quarter and Year ended March 31, 2001

Rs. in Crores

Particulars	Quarter ended March 31,		Year ended March 31,	
	2001	2000	2001	2000
<b>Sales and Services</b>				
Advertisement Revenue	193.65	156.80	676.73	574.20
Subscription Revenue	50.29	43.88	205.06	181.00
Others Sales	34.52	8.39	75.45	20.30
Other Income (Interest)	20.61	1.54	58.58	11.40
<b>Total Income</b>	<b>299.06</b>	<b>210.62</b>	<b>1015.83</b>	<b>786.90</b>
<b>Total Expenditure</b>	<b>237.65</b>	<b>175.87</b>	<b>722.38</b>	<b>564.30</b>
<b>Operating Profit (EBITDA)</b>	<b>61.41</b>	<b>34.75</b>	<b>293.45</b>	<b>222.60</b>
Depreciation	5.16	3.52	15.42	10.10
Interest	19.45	1.46	55.23	11.20
<b>Profit Before Tax</b>	<b>36.79</b>	<b>29.76</b>	<b>222.79</b>	<b>201.30</b>
Provision for tax	(3.03)	7.43	39.42	40.50
<b>Profit After Tax for the year</b>	<b>39.82</b>	<b>22.34</b>	<b>183.38</b>	<b>160.80</b>
Extra-ordinary Items				
Less: Provision for tax (earlier years)	-	-	56.95	-

Company wise Revenue & EBITDA for the Year ended March 31, 2001

Rs. in Crores

Particulars	Revenue		EBITDA	
	2001	2000	2001	2000
<b>a) BROADCASTING</b>				
Zee Telefilms Ltd	435.77	294.03	187.36	114.03
Asia Today Ltd	597.55	521.22	142.15	110.96
Zee Telefilms International Ltd	17.17	6.40	16.05	5.04
Expand Fast Holdings Ltd	66.00	14.86	(38.11)	(31.97)
Zee MGM Ltd.	2.11	-	(2.00)	-
Dakshin Media Ltd.	-	-	(2.28)	-
Kaveri Entertainment Ltd.	-	-	(3.47)	-
Asia TV U K	93.43	108.81	(22.19)	(2.02)
Asia TV Africa	13.41	16.78	0.22	2.22
Zee TV US	63.16	35.14	5.44	2.02
Software Supplies Int Ltd	8.06	7.04	0.26	0.74
Zee Multimedia Worldwide Ltd	8.08	8.80	7.05	5.55
<b>Sub Total</b>	<b>1304.74</b>	<b>1013.08</b>	<b>290.49</b>	<b>206.57</b>
<b>b) CONVERGENCE</b>				
ELZee Television Pvt. Ltd.	34.71	26.73	0.59	7.47
Siticable Network Ltd.	77.21	58.96	12.30	9.17
E-Connect Ltd.	12.17	-	(4.62)	-
<b>Sub Total</b>	<b>124.09</b>	<b>85.68</b>	<b>8.27</b>	<b>16.64</b>
<b>c) EDUCATION</b>				
Zee Interactive Learning System	29.88	5.86	(5.30)	0.13
<b>Gross Total</b>	<b>1458.71</b>	<b>1104.62</b>	<b>293.45</b>	<b>223.33</b>
Less: Intercompany transactions	442.88	317.75	-	-
<b>Net Total</b>	<b>1015.83</b>	<b>786.87</b>	<b>293.45</b>	<b>223.33</b>

### NOTES :

- During the Year, Kanadda (Kaveri) and Tamil (Bharathi) language channels have been launched under separate companies viz. Kaveri Entertainment Ltd. and Dakshin Media Ltd respectively.
- UK operation includes write offs for digital decoder boxes and other digitalization expenses.

