

**Dabur India Limited**

**Statement of Consolidated Unaudited Results for the Quarter Ended 30th June 2015**

( Amt in Rs. Cr. )

	Particulars	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	2,064.12	1,944.81	1,863.90	7,806.37
	(b) Other operating income	5.37	4.93	4.96	20.83
	<b>Total income from operations (net)</b>	<b>2,069.49</b>	<b>1,949.74</b>	<b>1,868.86</b>	<b>7,827.20</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	726.37	717.81	776.23	3,002.63
	(b) Purchases of stock-in-trade	252.80	207.35	211.13	743.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.45)	(19.22)	(64.77)	(25.91)
	(d) Advertising & Publicity	330.61	265.39	286.27	1,124.38
	(e) Employee benefits expense	189.20	172.34	156.92	689.56
	(f) Depreciation and amortisation expense	32.64	28.19	26.74	114.98
	(g) Other expenses	272.21	260.42	235.03	976.78
	<b>Total expenses</b>	<b>1,780.38</b>	<b>1,632.28</b>	<b>1,627.55</b>	<b>6,625.77</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>289.11</b>	<b>317.46</b>	<b>241.31</b>	<b>1,201.43</b>
<b>4</b>	Other income	47.86	44.69	35.94	158.05
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>336.97</b>	<b>362.15</b>	<b>277.25</b>	<b>1,359.48</b>
<b>6</b>	Finance costs	11.70	10.29	10.10	40.12
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>325.27</b>	<b>351.86</b>	<b>267.15</b>	<b>1,319.36</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>325.27</b>	<b>351.86</b>	<b>267.15</b>	<b>1,319.36</b>
<b>10</b>	Tax expense	63.17	67.00	56.02	250.89
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>262.10</b>	<b>284.86</b>	<b>211.13</b>	<b>1,068.47</b>
<b>12</b>	Extraordinary items	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>262.10</b>	<b>284.86</b>	<b>211.13</b>	<b>1,068.47</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-
<b>15</b>	Minority interest	0.99	0.10	0.32	2.64
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>261.11</b>	<b>284.76</b>	<b>210.81</b>	<b>1,065.83</b>

OK

✓ DS  
Aud

17	Paid-up equity share capital (Face Value of Re 1 Each)	175.68	175.65	175.62	175.65
18	Reserve excluding Revaluation Reserves				3,178.49
19.i	Earnings per share (before extraordinary items) (of` Re 1 /- each) (not annualised):				
	(a) Basic	1.49	1.62	1.21	6.08
	(b) Diluted	1.48	1.61	1.20	6.03
19.ii	Earnings per share (after extraordinary items) (of` Re 1 /- each) (not annualised):				
	(a) Basic	1.49	1.62	1.21	6.08
	(b) Diluted	1.48	1.61	1.20	6.03

Select Information for the quarter ended 30th June 2015

	Particulars	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	55,93,60,487	55,92,68,841	55,91,79,633	55,92,68,841
	- Percentage of shareholding	31.84	31.84	31.84	31.84
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	3,00,000	3,00,000	3,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.03	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.02	0.02
	b) Non - encumbered				
	- Number of shares	1,19,71,59,683	1,19,69,43,149	1,19,67,69,150	1,19,69,43,149
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.97	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.14	68.14	68.14	68.14

	Particulars	Quarter ended (30.06.2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	0

+ DS  
Ans

**Consolidated Unaudited Segment wise Revenue, Results and Capital Employed  
for the Quarter Ended 30th June, 2015 (Amount in Rs.Cr.)**

	PARTICULARS	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<u>Segment Revenue</u>				
	A. Consumer Care Business	1662.41	1612.41	1520.66	6526.69
	B. Foods Business	344.36	272.83	298.34	1053.79
	C. Retail Business	26.77	24.86	19.33	91.48
	D. Other Segments	30.58	34.71	25.57	134.41
	Net Sales/Income from Operations	2064.12	1944.81	1863.90	7806.37
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>				
	A. Consumer Care Business	315.12	336.69	268.63	1343.64
	B. Foods Business	57.26	51.18	39.95	157.55
	C. Retail Business	(0.05)	(0.16)	(0.70)	(1.79)
	D. Other Segments	1.22	0.29	1.26	5.13
	Sub Total	373.55	388.00	309.14	1504.53
	Less:Interest & Financial Expenses	11.70	10.29	10.10	40.12
	Less:Unallocable expenditure net off unallocable income	36.58	25.85	31.89	145.05
	Profit / (Loss) Before Tax	325.27	351.86	267.15	1319.36
	Exceptional Item	-	-	-	-
	Profit/(Loss) from Ordinary Activities before Tax	325.27	351.86	267.15	1319.36
	Less:- Tax Expenses	63.17	67.00	56.02	250.89
	Profit / (Loss) After Tax	262.10	284.86	211.13	1068.47
	Minority Interest	0.99	0.10	0.32	2.64
	Net Profit/(Loss) after minority Interest	261.11	284.76	210.81	1065.83
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>				
	A. Consumer Care Business	2121.44	2035.49	1669.54	2035.49
	B. Foods Business	373.65	339.95	334.96	339.95
	C. Retail Business	24.97	21.87	19.59	21.87
	D. Other Segments	29.66	31.67	28.74	31.67
	Unallocated capital employed	1079.75	907.09	773.45	907.09
	Total	3629.47	3336.07	2826.28	3336.07

8  
D  
9/15

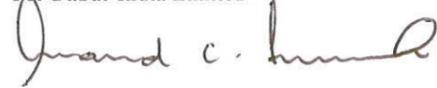
Notes :

- 1 Final dividend @ 75 % ( i.e. Re 0.75 per share having par value of Re 1 each) has been paid for the financial year 2014-15 aggregating Rs.158.56 crs including dividend tax subsequent to the end of quarter.
- 2 The paid up capital has been increased by Rs. 0.03 cr. by way of allotment of 308180 equity shares of Re. 1 each, pursuant to exercise of stock options by employees.
- 3 During the quarter Rs.77.45 cr. and Rs.73.26 cr. have been invested and encashed respectively on account of long term investment.
- 4 Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
- 5 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th July, 2015.
- 6 Standalone Results as on 30.06.2015 are as under -

	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net Sales/Income from Operations	1376.14	1390.51	1245.99	5431.28
Profit Before Tax	225.85	272.02	185.37	976.53
Exceptional Items	-	(23.96)	-	(23.96)
Profit After Tax (after exceptionl item)	174.05	212.94	144.12	762.58

- 7 Earlier period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 8 Statutory Auditors have completed review of standalone Financial Results & Segment Report for the quarter ended on 30th June 2015.

By order of the Board  
For Dabur India Limited



(Dr. Anand C. Burman)

Chairman

DIN : 00056216

Place : New Delhi

Date : 29th July 2015

The standalone financial results of the Company for the quarter ended on 30th June 2015 have been filed with the Stock exchanges where the Company's shares are listed and are available on Company's website [www.dabur.com](http://www.dabur.com).

Limited Review Report  
The Board of Directors  
Dabur India Ltd

We have reviewed the accompanying statement of the standalone unaudited financial results of Dabur India Ltd for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter's Groups Shareholding' which have been traced from disclosures made by management and have not been verified by us. This statement is the responsibility of management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements(SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards within the meaning of section 133 of Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **G.Basu & Company**  
**Chartered Accountants**  
**Firm Registration No.301174E**



**S.Lahiri**  
**Partner**

**Membership No: 51717**



Place : Delhi

Date : 29<sup>th</sup> July, 2015

**Dabur India Limited**

**Statement of Standalone Unaudited Results for the Quarter Ended 30th June 2015**

( Amt in Rs. Cr. )

	Particulars	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	1,373.28	1,387.90	1,243.03	5,418.92
	(b) Other operating income	2.86	2.61	2.96	12.36
	<b>Total income from operations (net)</b>	<b>1,376.14</b>	<b>1,390.51</b>	<b>1,245.99</b>	<b>5,431.28</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	425.72	453.46	508.03	1,921.09
	(b) Purchases of stock-in-trade	292.12	253.44	228.76	937.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.41)	(2.33)	(65.93)	(32.25)
	(d) Advertising & Publicity	193.41	139.23	160.81	646.54
	(e) Employee benefits expense	105.40	97.86	89.49	392.99
	(f) Depreciation and amortisation expense	17.99	17.14	16.23	65.97
	(g) Other expenses	171.94	171.62	152.84	627.16
	<b>Total expenses</b>	<b>1,188.17</b>	<b>1,130.42</b>	<b>1,090.23</b>	<b>4,558.75</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>187.97</b>	<b>260.09</b>	<b>155.76</b>	<b>872.53</b>
<b>4</b>	<b>Other income</b>	<b>41.40</b>	<b>38.70</b>	<b>32.93</b>	<b>137.85</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>229.37</b>	<b>298.79</b>	<b>188.69</b>	<b>1,010.38</b>
<b>6</b>	<b>Finance costs</b>	<b>3.52</b>	<b>2.81</b>	<b>3.32</b>	<b>9.89</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>225.85</b>	<b>295.98</b>	<b>185.37</b>	<b>1,000.49</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>(23.96)</b>	<b>-</b>	<b>(23.96)</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>225.85</b>	<b>272.02</b>	<b>185.37</b>	<b>976.53</b>
<b>10</b>	<b>Tax expense</b>	<b>51.80</b>	<b>59.08</b>	<b>41.25</b>	<b>213.95</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>174.05</b>	<b>212.94</b>	<b>144.12</b>	<b>762.58</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>174.05</b>	<b>212.94</b>	<b>144.12</b>	<b>762.58</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Re 1 Each)</b>	<b>175.68</b>	<b>175.65</b>	<b>175.62</b>	<b>175.65</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves</b>				<b>2,160.54</b>



OK

Am. *[Handwritten signature]*

<b>16.i</b>	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):				
	(a) Basic	0.99	1.21	0.82	4.35
	(b) Diluted	0.98	1.20	0.82	4.32
<b>16.ii</b>	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):				
	(a) Basic	0.99	1.21	0.82	4.35
	(b) Diluted	0.98	1.20	0.82	4.32

**Select Information for the quarter ended 30th June 2015**

	Particulars	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	55,93,60,487	55,92,68,841	55,91,79,633	55,92,68,841
	- Percentage of shareholding	31.84	31.84	31.84	31.84
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	3,00,000	3,00,000	3,00,000	3,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.03	0.03	0.03	0.03
	- Percentage of shares (as a % of the total share capital of the company)	0.02	0.02	0.02	0.02
	b) Non - encumbered				
	- Number of shares	1,19,71,59,683	1,19,69,43,149	1,19,67,69,150	1,19,69,43,149
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.97	99.97	99.97	99.97
	- Percentage of shares (as a % of the total share capital of the company)	68.14	68.14	68.14	68.14

	Particulars	Quarter ended (30.06.2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	0



Handwritten initials and signature in blue ink.

Standalone Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2015 (Amount in Rs.Cr.)					
	PARTICULARS	Quarter ended (30/06/2015)	Preceding Quarter ended (31/03/2015)	Corresponding Quarter ended (30/06/2014)	Previous Year ended (31/03/2015)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<u>Segment Revenue</u>				
	A. Consumer Care Business	1039.36	1107.31	954.80	4332.88
	B. Foods Business	304.90	247.04	264.02	957.05
	C. Other Segments	29.02	33.55	24.21	128.99
	Net Sales/Income from Operations	1373.28	1387.90	1243.03	5418.92
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>				
	A. Consumer Care Business	228.22	285.92	194.42	1030.84
	B. Foods Business	34.30	34.45	23.06	108.91
	C. Other Segments	0.84	0.31	0.94	4.21
	Sub Total	263.36	320.68	218.42	1143.96
	Less:Interest & Financial Expenses	3.52	2.81	3.32	9.89
	Less:Unallocable expenditure net off unallocable income	33.99	21.89	29.73	133.58
	Profit / (Loss) Before Tax	225.85	295.98	185.37	1000.49
	Exceptional Item		(23.96)		(23.96)
	Profit/(Loss) from Ordinary Activities before Tax	225.85	272.02	185.37	976.53
	Less:- Tax Expenses	51.80	59.08	41.25	213.95
	Profit / (Loss) After Tax	174.05	212.94	144.12	762.58
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>				
	A. Consumer Care Business	1002.56	1023.58	891.31	1023.58
	B. Foods Business	185.47	167.23	174.83	167.23
	C. Other Segments	20.81	23.19	20.77	23.19
	Unallocated capital employed	1320.29	1122.19	1003.10	1122.19
	Total	2529.13	2336.19	2090.01	2336.19

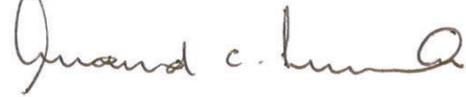


✓  
DS  
Q15

Notes :

- 1 Final dividend @ 75 % ( i.e. Re 0.75 per share having par value of Re 1 each) has been paid for the financial year 2014-15 aggregating Rs.158.56 crs including dividend tax subsequent to the end of quarter.
- 2 The paid up capital has been increased by Rs. 0.03 cr. by way of allotment of 308180 equity shares of Re. 1 each, pursuant to exercise of stock options by employees.
- 3 During the quarter Rs. 80.45 cr. have been invested in long term investment (including Rs.3 cr. in wholly owned domestic subsidiary) and same worth Rs.73.26 cr. have been encashed.
- 4 Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
- 5 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 29th July, 2015.
- 6 Statutory Auditors have completed review of this Financial Results & Segment Report for the quarter ended on 30th June 2015.
- 7 Earlier period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.

By order of the Board  
For Dabur India Limited



(Dr. Anand C. Burman)  
Chairman  
DIN : 00056216

Place : New Delhi  
Date : 29th July 2015

For G Basu & Co  
Chartered Accountants  
Firm Registration No : 301174E



(S. Lahiri)  
Partner

Membership No. : 51717





Press Release

For Immediate Publication

## Dabur Q1 2015-16 Consolidated Net Profit Surges 24%

- **Consolidated Q1 Net Profit at Rs 261.1 Crore**
- **Consolidated Q1 Revenue up 10.7% to Rs 2,064.1 Crore**
- **Q1 EBITDA up 21.6%**

**New Delhi, July 29th, 2015:** The Board of Directors of Dabur India Ltd (DIL) met here today to consider the unaudited financial results of the company for the quarter ended June 30th, 2015.

Dabur India Ltd braved the macro headwinds like subdued demand, geopolitical challenges and currency volatility across some key geographies and ended the first quarter of 2015-16 with strong growth across key categories like Hair Care, Oral Care, Foods and OTC & Ethicals. Dabur India Ltd's **Consolidated Net Sales for the first quarter marked a 10.7% growth at Rs 2,064.1 Crore**, up from Rs 1,863.9 Crore a year earlier. **Consolidated Net Profit for Q1 2015-16 reported a 23.9% growth to Rs 261.1 Crore** as against Rs 210.8 Crore a year earlier.

"The macro-economic scenario remains challenging. In this subdued environment, we remained watchful, agile and prudent, managing our business dynamically to deliver another quarter of competitive and profitable growth. Our India FMCG business ended the first quarter of 2015-16 with an 11.6% growth, led by an 8.1% Volume growth. Our EBITDA marked a 21.6% growth during the quarter," **Dabur India Ltd Chief Executive Officer Mr. Sunil Duggal said.**

"Going forward, we will focus on our cost efficiencies and pursue an aggressive and profitable growth strategy. We continue to strengthen our business for the long term by driving innovation and investing behind our brands. With these initiatives, we are confident of growing ahead of the market and improving our market share," **Mr. Duggal added.**

### Category Growths

Dabur's Toothpaste business, led by strong demand for Dabur Red Paste and Dabur Meswak, ended the first quarter with a near 24% growth. The OTC & Ethicals business ended the first quarter with a 16.7% growth, while the Foods category reported a 15.5% growth during Q1. While the Hair Oil category reported a 13% growth during the period, the Shampoo business ended the quarter with an 11.5% growth. The Home Care business grew by nearly 12% during the period.

Dabur's international business (including acquisitions) reported a steady growth during the quarter, led by Turkey, Nepal and GCC markets. "Despite disruptions in some overseas geographies, we are managing our business dynamically to ensure that we remain competitive and cost efficient. Our Turkey business grew by over 22%, while sales in Nepal grew by over 14% and GCC markets by 10%," **Dabur India Ltd Group Director Mr. P. D. Narang said.**

**New Launches**

The first quarter of 2015-16 saw Dabur foray into the premium baby care market with the launch of 'Dabur Baby', a new brand which will have a range of baby care products, besides the introduction of Real Wellnezz brand with 100% Jamun juice. In the overseas markets, Dabur announced the launch of a host of new products, including DermoViva Saffron Fairness Face Mask and DermoViva Baby Olive Enriched Powder.

**For further information, Contact:**

Byas Anand  
+91-9811994902